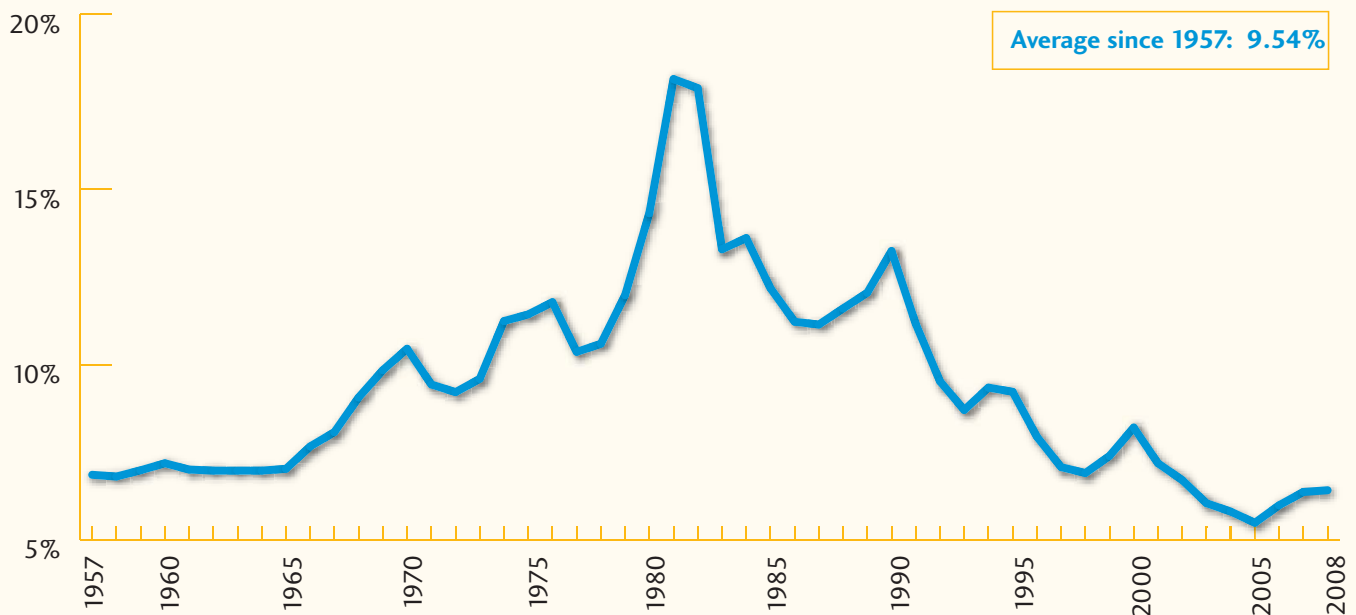




An historical review of 5-year fixed mortgage rates

One thing is certain about interest rates – they go up AND down. No one can predict accurately what will happen next when it comes to interest rates. You can, however, look at how rates have historically behaved.

1957	6.85%	1970	10.45%	1983	13.29%	1996	7.94%
1958	6.80%	1971	9.43%	1984	13.61%	1997	7.07%
1959	6.98%	1972	9.21%	1985	12.18%	1998	6.90%
1960	7.18%	1973	9.59%	1986	11.22%	1999	7.39%
1961	7.00%	1974	11.24%	1987	11.14%	2000	8.20%
1962	6.97%	1975	11.43%	1988	11.60%	2001	7.18%
1963	6.97%	1976	11.78%	1989	12.05%	2002	6.70%
1964	6.97%	1977	10.36%	1990	13.24%	2003	6.04%
1965	7.02%	1978	10.59%	1991	11.16%	2004	5.80%
1966	7.66%	1979	11.98%	1992	9.52%	2005	5.48%
1967	8.07%	1980	14.32%	1993	8.70%	2006	5.98%
1968	9.06%	1981	18.15%	1994	9.34%	2007	6.36%
1969	9.84%	1982	17.89%	1995	9.22%	2008	6.41%



Source: Bank of Canada